PayPal and Buy From The Bush join forces to launch new marketplace for rural Australian businesses

The new Buy From the Bush online marketplace provides many businesses in regional Australia with eCommerce capability for the first time

PayPal Australia and *Buy From The Bush* have joined forces to launch a new online marketplace to showcase rural Australian small businesses in time for Christmas. The expanded partnership aims to build stronger connections between bush businesses and Australians in cities and suburbs across the country.

The new <u>Buy From The Bush Marketplace</u> is an easy-to-use, safe and secure gateway to discover and buy beautiful and unique products while supporting rural small businesses. It comes just one year after the October 2019 launch of <u>Buy From The Bush</u> and more than 250 small businesses have already signed up to significantly increase their customer base and sales.

While *Buy From The Bush* already has a 450,000-strong following on social media, the large majority of participating small businesses don't have their own website, let alone one with the ability to accept sales. At a time when eCommerce has never been more important, the new BFTB Marketplace gives these businesses a safe, efficient, and permanent home to sell their products online for the first time.

Paul Ryan, CEO of PayPal Australia said: "Following a historically challenging year for Australia's rural small businesses, we reached out to Grace Brennan, founder of Buy From The Bush and asked how we could help. Grace explained her goal was to create long-term economic opportunity for rural small businesses – which is aligned with our own values and mission. We then mobilised a taskforce of engineers and experts who worked closely with Buy From The Bush to design and build the new marketplace.

"I feel privileged that PayPal has the opportunity to work with Buy From The Bush to establish a permanent eCommerce platform for the BFTB movement and create a stronger connection between the city and the bush. Small businesses are the backbone of our economy and are even more vital in rural communities, creating jobs and helping towns and families thrive. When they succeed, we all succeed."

PayPal is the first official sponsor of the movement and the partnership brings together PayPal's eCommerce expertise and BFTB's network of authentic bush businesses. A 100% Australian project, the design and build of the new *Buy From The Bush* Marketplace was sponsored by PayPal Australia and is built on Australian-developed technology from <u>Marketplacer</u>.

The BFTB Story So Far

Launched in October 2019 as a social media campaign, *Buy From The Bush* has evolved into a nationwide movement that promotes the products and services from rural small businesses across <u>Facebook</u> and <u>Instagram</u> (~455,500 followers).

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Last year, PayPal Australia partnered with *Buy From The Bush* to feature a directory of twenty rural small businesses on the PayPal website and promote them via PayPal's marketing program ahead of the festive season. Many of the businesses reported a significant increase in sales from their participation in *Buy From The Bush* with one in five businesses (19%) reporting that they began selling to international customers. A further two in five businesses (39%) started shipping interstate[i]. *Buy From The Bush* has also extended its brand into the luxury accommodation space by launching *Stay In The Bush* in November 2019.

The movement champions regional Australian women in particular, with 97% of businesses involved being female-owned. Four out of five *Buy From The Bush* businesses are sole traders and 81% are run as a side-business to supplement a primary income or business.[ii]

Grace Brennan, Founder of Buy From The Bush said: "The resilience of our bush communities and businesses across Australia has been inspiring in the face of devastating drought, bushfires and now the ongoing effects of COVID-19. One year on after launching Buy From The Bush, the movement has created real relationships between strangers, injected hope into isolated communities, created jobs and undoubtedly saved bush businesses.

"So many bush businesswomen have told me that online visibility has transformed their hobbies and side hustles into enterprises worthy of investment, especially as the drought, and then COVID-19 dried up their family's regular income.

"We are thrilled to be strengthening our partnership with PayPal. I can't believe that just twelve weeks from our kick-off meeting with PayPal we're now at the point of launching a beautiful eCommerce site ready for the Christmas shopping season."

Online strategy more important than ever for Australian small businesses

Mr Ryan said: "PayPal's mission and vision is that all people should have the opportunity and ability to participate in the global economy. We are excited to empower a purpose-driven business like Buy From the Bush with the technology needed to digitally transform and expand economic opportunities for small businesses in regional and rural Australia. We want to ensure these amazing entrepreneurs have the digital tools and skills they need for their mission - to drought-proof the bush economy."

COVID-19 has brought new consumers online, eager to buy local products. The recent <u>PayPal 2020 eCommerce</u> <u>Index[iii]</u> notes an emerging preference to shop local as Australians look to support homegrown businesses and brands.

The research found that almost 40% of Australians say they are consciously supporting local businesses to help them recover from the pandemic and this preference to buy local is likely to continue beyond the crisis, with nearly half (46%) saying they'll purchase more from local businesses, and two in five (39%) saying they'll purchase fewer products that need to be shipped from overseas post-COVID-19.[iv]

PayPal Australia will be supporting the new BFTB Marketplace with marketing activity throughout the 2020 festive season and to the end of 2021. This support will include promotion and communications to PayPal Australia's active customer base of more than 8.5 million Australians as well as seasonal campaigns.

Rural small businesses wishing to participate in the *Buy From The Bush* Marketplace can register their interest at https://buyfromthebush.com.au/promo/sellwithus.

[i] <u>Economic Impact Evaluation</u>, <u>Buy From The Bush</u>, June 2020, alphabeta Australia, commissioned by Facebook Inc and Buy From the Bush. For further information on the report contact sydney@alphabeta.com

[ii] Ibid

[iii] PayPal 2020 eCommerce Index: This research report was produced by PayPal Australia Pty Limited, based on a study conducted by ACA Research with n=1,022 consumers and n=551 businesses. It contains general observations about trends in eCommerce, mobile commerce, and does not take into account the objectives, situation or needs of any specific business or individual. The research was in field from Friday 29th May to Monday 8th June 2020. The consumer research conducted by ACA Research consisted of a 15-minute online survey of n=1,022 Australian smartphone users aged 18 and older, exploring adoption, usage, and sentiment towards eCommerce, mobile and social commerce. In addition, ACA Research conducted a 10-minute online survey of n=551 business decision makers within Australian small and medium B2C retailers and merchants, exploring their attitudes and behaviours around eCommerce, mobile and social commerce.

[iv] Ibid

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